

APPENDIX A - HRA SUBSIDY DETERMINATION - 2009-10 COMPARED WITH 2008-09 FINAL DETERMINATION

2008/09 Final	Detail	2009/10		Change between 2008-09 and 2009/10 final Determination	
		Draft	Final		
6,444	No Dwellings	6,350	6350	-	94.00
		£		£	%
481.37	Management Allowance	495.45	496.10	14.73	2.92%
997.67	Mte Allowance	1,025.45	1,025.96	28.29	2.78%
627.79	MRA	640.31	640.28	12.49	1.99%
- 2,913.94	Guideline Rent	- 3,088.49	- 3,088.49	- 174.55	5.99%
- 807.11	<b>Net</b>	- 927.28	- 926.15	- 119.04	14.89%
£		£			
3,101,948.28	Management allowance	3,146,107.50	3,150,235.00	48,286.72	1.42%
6,428,985.48	Maintenance Allowance	6,511,607.50	6,514,846.00	85,860.52	1.29%
4,045,478.76	MRA	4,065,968.50	4,065,778.00	20,299.24	0.51%
- 18,401,880.77	Guideline rent after 2% Voids Allowance	- 19,219,673.27	- 19,219,673.27	- 817,792.50	4.44%
- 4,825,468.25	Net subtotal	- 5,495,989.77	- 5,488,814.27	- 663,346.02	13.9%
	Add: Notional Debt Management Expenditure:				
3,477,480.00	HRA SCFR	3,432,621.00	3,432,621.00	- 44,859.00	-1.29%
5.50%	Assumed interest rate	3.00%	3.00%	-2.5%	-45.45%
191,261.40	Assumed interest payable	102,978.63	102,978.63	- 88,282.77	-46.16%
38,177.05	Debt Management Expenditure	39,207.00	39,207.00	1,029.95	2.70%
229,438.45	Total Notional Debt Management Expenditure	142,185.63	142,185.63	- 87,252.82	-38.0%
- 6,367.21	Mortgage interest receivable on RTB's	- 5,712.00	- 5,712.00	655.21	-10.29%
- 4,602,397.01	Net Amount due / - payable	- 5,359,516.14	- 5,352,340.64	- 749,943.63	16.5%
-	Estimated Rent constraint Allowance (subject to audit)	-	-	-	-
- 4,602,397.01		- 5,359,516.14	- 5,352,340.64	- 749,943.63	16.5%